



TOWN SPORTS INTERNATIONAL

Town Sports International Holdings, Inc. Announces Release of Annual Chairman's Letter

April 24, 2019

NEW YORK--(BUSINESS WIRE)--Apr. 24, 2019-- **Town Sports International Holdings, Inc.** ("TSI" or the "Company") (Nasdaq:CLUB) announced today that CEO and Chairman of the Board, Patrick Walsh has issued his annual chairman's letter for 2018 via the Company's investor website. The website can be found at <https://www.townsportsinternational.com>.

About Town Sports International Holdings, Inc.

Town Sports International Holdings, Inc. is a diversified holding company with subsidiaries engaged in a number of business and investment activities. The Company's largest operating subsidiary has been involved in the fitness industry since 1973 and has grown to become one of the largest owners and operators of fitness clubs in the Northeast region of the United States. TSI's corporate structure provides flexibility to make investments across a broad spectrum of industries in order to create long-term value for shareholders.

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